











SPORTS INDUSTRY OF INDIA INC.

From China to India?

The current disruption in China and the world, will essentially mean reshaping of global supply chains, providing a window of opportunity to India.

The Chinese economy is likely to be hit further by reduced global demand for its products due to the effect of the outbreak on economies around the world.

Data released on 16 March showed China's factory production plunged at the sharpest pace in three decades!

The epidemic "will add to the pressure on customers trying to shift their supply chain away from China".

The unfortunate impact of coronavirus has already started showing effects across supply chains of most global

companies.

Most global companies are looking to mitigate their 'China' exposure and create alternative supply options.

The US and European companies will begin shutting down China. As well, India will look to import less from China and import more from other countries.

With experts predicting China's production activities to remain subdued, emerging markets, especially India, are expected to attract a large number of foreign businesses and investments.

Economic activity has almost come to a standstill in China as major businesses and investors remain spooked about the future impact of the novel respiratory virus.

Chinese production activities are likely to remain subdued before a revival. Economists also predict that the virus outbreak in China could reduce global GDP by almost 0.3 per cent.

This puts global growth at risk and foreign entities who have investments in China may decide to park their money elsewhere.

Spotlight on India:

Economists say the disruption caused by the virus in China could pave way for more foreign investments in emerging economies like India, Bangladesh, and Vietnam as the world looks to reduce dependency on China, the largest manufacturing hub in the world.

Experts feel that India has a good chance of becoming an attractive manufacturing hub.

Will Coronavirus shift global investment from China to India?



Lastly, this was sent to me....and it seemed worthy to forward.

Praying for all those affected.

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